Sorin CÂLEA - INFLUENȚĂ DATORIEI EXTERNE ASUPRA CREȘTERII ECONOMICE
Abstract: The Influence of External Debt on Economic Growth. The relation between external debt and economic growth is a complex one, with differences between developed and developing countries. If in the case of developing countries the relation is a strong negative and non-linear one, in the case of developed countries this relation is insignificant. We subscribe to the consideration that in the incipient phases of development an influx of foreign capital is necessary, which can contribute to the acceleration of the economic growth process.

Darie ILIEȘ - REGLEMENTAREA DUMPINGULUI ÎNAINTE DE GATT
Abstract: Dumping Laws in the Pre-GATT Period. This paper presents some aspects relating to the development of the antidumping legislation at the beginning of the last century. The motives behind the Canadian law or the US law seem to have had little to do with combating unfair trade, focusing instead on alleviating the pressure of external competition on some very powerful national interests.

Andrei MOCAN, Liviu DECEANU - REORIENTAREA FLUXURILOR COMERCIALE ROMÂNEȘTI DUPĂ 1 IANUARIE 2007
Abstract: Romanian Commercial Fluxes Reorientation after January 1, 2007. Romania’s accession to the European Union on January 1, 2007 modified many aspects of the whole Romanian society. One aspect of great importance for the evolution of the Romanian economy is the reorientation of the international trade. The European framework offers great benefits, but it also creates barriers of which Romania must be aware in order to be able to overcome them in the process of commercial development. We can safely say that Romania has a commercial history with the EU that will evolve systematically and rapidly over the next period. That is why we also attempt to discuss the problems inherent to this process: the commercial deficit, FDI maximization, competitive advantage gains and all the other components of a coherent commercial strategy.

Eugenia Ramona NANDRA, Iosif ROIBAN - IMPACTUL COMPETIȚIEI FISCALE ASUPRA FISCALITĂȚII DIN ROMÂNIA
Abstract: The Impact of Tax Competition on the Romanian Tax System. This paper presents some aspects regarding the tax competition impact on the Romanian tax system in the new context of European Union integration. The degree of involvement in the tax competition for the Romanian fiscal system correlated with the major tax legislation changes of recent years, the most important of which was the introduction of the flat tax rate.

Cristina Silvia NISTOR, Lucia SUCALĂ, Crina Ioana FILIP – EVOLUȚIA CONTABILITĂȚII PUBLICE ÎN ROMÂNIA ULTIMELOR DOUĂ DECENTII
Abstract: The Evolution of Public Accounting in Romania over the Last Two Decades. Just as we can safely say about Romania that it had to go through a long process of transformation before it reached the stage of full EU membership, so we can also state that the Romanian public accounting system has suffered multiple changes in order to
match the level of the European accounting system, based especially on the accruals basis of accounting, and supported by the International Public Sector Accounting Standards (IPSAS).

This transition hasn’t been easy. Thus, we can identify at least three stages in the evolution of the public accounting system after 1989, the year of the Romanian Revolution, identified as marking the end of communism and the beginning of the capitalist era: as a starting point, we have the public accounting system specific to the communist period, at least in what concerns the theoretical and legislative substantiation, a period that cannot be said to have ended in 1989 but which continued up to 2001; the interval 2002 – 2005, marking the beginning of public accounting transition from the cash basis system to the accrual basis system; and the interval from 2006 to the present day, which acknowledges the accruals basis of the accounting system as an accounting organizational system.

The purpose of this paper is to survey this evolution, segmented on the three defining intervals, in order to analyse what the public accounting system has been, how it has changed, what kind of changes it has undergone, and what level it has attained today.

**Victor Bogdan OPREAN, Dumitru OPREAN** – FUNDAMENTE ALE EXERCITĂRII EFICACE A FUNCŢIILOR MANAGERIALE ÎN ÎNTREPRINDERI: AUDITUL ŞI CONTROLUL DE GESTIUNE

**Abstract:** The Fundamentals of Effective Actions for Management Functions: the Audit and the Control of Administration. The effort to define and develop management methodology is taken one step further by its association with the problem of standards and budgets competence management. Following the presentation of the method of standard and budgets for organizations, the need to use the control potential arises, in order for the companies to adapt continually to new requirements arising from the dynamics of the business and managerial environment.

**Alexandra M. ȚÎRCA, Marius D. POP, Mihai F. BĂCILĂ, Ovidiu I. MOISESCU** - ASPECTE PRIVIND PARTICULARITĂŢILE MARKETINGULUI ÎN INDUSTRIA FARMaceutICĂ

**Abstract:** Aspects regarding Marketing Particularities in the Pharmaceutical Industry. Before World War II, medicine offer had not exceeded the demand. Production capacities were limited and control was exercised only in final phases, because the consumption needs could easily be covered by the producers. After the war, production capacities grew and were perfected, but “non-traditional” medicine also came into use. Production began to exceed the demand. A correlation between these two needs to be established. Pharmaceutical marketing thus appears as a necessity to harmonize medicine supply and demand.

**Ioan TRENCA, Diana CABA-MARIA** - NOILE PROVOCĂRI ALE MANAGEMENTULUI RISCULUI BANCAR - RISCUL OPERAŢIONAL

**Abstract:** New challenges for Bank Risk Management – the Operational Risk. Before Basel II, operational risk was part of a residual category of risks which were difficult to identify, quantify and manage in traditional ways. The great importance attached to operational risk management today can be understood as a particular expression of a general climate of regulatory attention to organizational internal control systems. Despite its inherent impact on bank activity, there are many controversies regarding the current approach to operational risk management, due to some contested areas such as: definitional issues, data collection and the limits of quantification. The
near future will provide testimony to whether the idea of including operational risks under Pillar I can be validated by practice or not.