DELOCALIZATION, CORPORATE MIGRATION, RE-INDUSTRIALIZATION AND SUSTAINABILITY - A CASE OF ROMANIAN ECONOMY

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\textbf{Abstract:} Delocalization has risen in the last years, in volume and value. This has spurred an interest for the phenomenon, particularly for what is usually called offshoring. The authors focus on Romania, an increasingly important market for multinationals that strive for economies of scale, reduce costs by employing highly qualified workforce with considerable experience and ensure the sustainable development of their businesses. Romania is an important market for industry delocalization in the clothing and footwear industry, offering real competitive advantages to companies. Delocalization can have a major impact on the reshaping of the domestic market and the chain of value-adding activities.

\textbf{Key words:} delocalization; Corporate Migration; Re-Industrialization; Romania; privatization; multinational corporations; internationalization

\textbf{JEL Classification:} F23; F15; F21; F63

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