

# BUSINESS CAPITAL STRUCTURE AND MANUFACTURING FIRMS PERFORMANCE IN NIGERIA

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**Abstract:** *This study considered capital structure and manufacturing firms' performance by examining whether debt or equity as forms of business financing assist firms to take independent and proper investment decisions that may enhance corporate performance and financial stability. The study adopted primary data through the questionnaire and regression analysis was used to test the hypotheses. The result revealed that both debt and equity have a significant influence on investment decision of firms. In addition, the combination of both forms of financing significantly affects corporate performance. The study obliged organizations to draw a master plan for financing options to facilitate quality decisions.*

**Key words:** *debt financing; equity financing; investment decision; corporate performance*

**JEL Classification:** *M1; M10.*

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